

Message Text

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ORIGIN EB-06

INFO OCT-01 ARA-06 ISO-00 L-01 H-01 STR-01 SP-02 AID-05

NSC-05 RSC-01 CIEP-01 TRSE-00 SS-15 OMB-01 CEA-01

COME-00 FEA-01 OES-02 LAB-01 SIL-01 /052 R

DRAFTED BY EB/OT/GCP:DJDUNFORD:MEH

APPROVED BY EB/OT:CWSCHMIDT

L:CPITMAN (PHONE)

H:JMACKENZIE (PHONE)

ARA/EP:WCLARKE (PHONE)

STR:TGRAHAM (PHONE)

----- 126398

P R 052230Z NOV 74

FM SECSTATE WASHDC

TO AMEMBASSY QUITO PRIORITY

INFO AMEMBASSY CARACAS

AMCONSUL GUAYAQUIL

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E.O. 11652: N/A

TAGS: ETRD, PFOR, OCON, XM, EC

SUBJECT: TRADE BILL - GSP PROVISIONS

REFS: (A) QUITO 7336; (B) STATE 219973; (C) STATE 226810

1. SENATE FINANCE COMMITTEE HAS AGREED TO EXPLICITLY EXCLUDE FROM GSP BENEFICIARY STATUS ANY COUNTRY WHICH IS A MEMBER OF THE ORGANIZATION OF PETROLEUM EXPORTING COUNTRIES (OPEC). ECUADOR AND VENEZUELA WOULD NOT REPEAT NOT BE SINGLED OUT BY NAME. THE EXACT TEXT OF THE SENATE FINANCE COMMITTEE VERSION OF THE BILL (WHICH IS EXPECTED TO BE REPORTED TO THE SENATE FLOOR SHORTLY AFTER CONGRESS RECONVENES ON NOVEMBER 18) IS NOT YET AVAILABLE.

2. THE FINANCE COMMITTEE ALSO AGREED THAT THE PROVISIONS ON OPEC COUNTRIES AND ON CARTEL-LIKE ARRANGEMENTS

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(REF B) WOULD NOT APPLY TO COUNTRIES WHICH ENTER INTO

SUPPLY ACCESS AGREEMENTS WITH THE U.S. (PARA 10, REF C).

3. IN CONVERSATIONS WITH GOE OFFICIALS, YOU SHOULD STRESS
THAT U.S. ADMINISTRATION OPPOSES THESE AMENDMENTS AND
THAT, ALTHOUGH AMENDMENTS REFLECT VERY STRONG REACTION IN
CONGRESS TO HIGH OIL PRICES, IT IS NEVERTHELESS POSSIBLE
THAT BILL WILL BE MODIFIED ON SENATE FLOOR OR IN
CONFERENCE. INGERSOLL

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Message Attributes

Automatic Decaptioning: X
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Draft Date: 05 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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From: STATE
Handling Restrictions: n/a
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Review Event:
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Review Markings:

Declassified/Released
US Department of State
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30 JUN 2005

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Review Withdrawn Fields: n/a
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TAGS: ETRD, PFOR, OCON, XM, EC, US, OPEC
To: QUITO
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005